

AUCTION SEASON 2025 - DISCLOSURE

Managing Agent Name: Apollo Syndicate Management Limited

Subject: Relevant Information

Syndicate(s) Affected: 1969

This statement has been prepared by Apollo Syndicate Management Limited ("Apollo") for the purpose of disclosing to existing and prospective underwriting members of Syndicate 1969 ("the Syndicate") information which may be of relevance to such members in considering their participation for the 2026 year of account.

Members are also referred to the Business Plan Narrative for the 2026 year of account, other SBF documents, and the Syndicate's latest quarterly returns, all of which have either been provided or are available to members (or their representatives as appropriate), and include information on various relevant developments within the Syndicate.

Syndicate 1969's business plan and ECA for the 2026 year of account has been approved by Lloyd's Capital and Planning Group. The capacity approved remains £640m.

During the year, the following changes occurred to the composition of the Board of the Managing Agent: Martin Hudson stepped down as independent non-executive Director. Michael Krefta and Robert Littlemore were appointed to the Board as independent non-executive Directors.

The corporate member backed by Apollo Group capital will participate on Syndicate 1969 for the 2026 year of account. At present none of the Apollo group companies intend to participate in the auctions.

Apollo is also the Managing Agent for syndicates 1971, 1994, 3939, 2454, 2546, 1972, 1100 and SPA 1925. The corporate member backed by Apollo Group capital will also participate on Syndicate 1971 and Syndicate 1972 for the 2026 year of account but none of the other syndicates or the SPA. Apollo may become the Managing Agent for further syndicates in the future. Procedures to manage potential conflicts of interest are in place.

In September 2025 it was announced that Skyward Speciality Insurance Group ("Skyward" NDX: SKWD) has agreed to purchase 100% of Apollo Group Holdings Limited the parent company of Apollo. It is expected that the transaction will close in Q1 2026. It is not anticipated that the transaction will affect the participations for the 2026 year of account.

Date issued: 14/10/2025

Contact Information

Agency contact name: Peter Bowden

Agency contact no: + 44 (0) 02031691975

For auction office use only: D2025006
